newrez

Mark McArdle

Mark McArdle heads up regulatory affairs and public policy for Newrez, the fifth biggest originator and third largest primary servicer in the US. In this role he works with regulators, trade groups, consumer groups and other stakeholders on mortgage policy.

Mark McArdle was the Assistant Director of Mortgage Markets at the CFPB from 2017 to February of this year, where he led a team that worked closely with industry and other stakeholders to help inform the Bureau and the public on current and future trends in the mortgage origination and servicing markets. At the Bureau, he led efforts to modernize HMDA reporting, update the Ability to Repay/Qualified Mortgage rules and spearheaded the Bureau's mortgage response to COVID-19.

Before CFPB, McArdle was the Deputy Assistant Secretary for Financial Stability at the U.S. Department of the Treasury. In this role, he led the office that managed the Troubled Asset Relief Program (TARP), including its remaining investment and homeownership preservation programs, and advised the Department on access to credit issues. He also held previous roles at Treasury including Chief Homeownership Preservation Officer and Director of the Hardest Hit Fund. McArdle has played a key role in policy development for the Home Affordable Modification Program (HAMP), and oversaw the creation of the Hardest Hit Fund, which provided funding to state housing finance agencies (HFAs) for foreclosure prevention efforts.

McArdle has a Master's degree in Urban and Regional Planning from the University of Wisconsin, and has spent twenty years working on issues related to housing, mortgage lending and homeownership in nonprofits and government in Chicago, New York and Washington, D.C.