PENNYMAC°



Steve BaileySenior Managing Director and Chief Servicing Officer

Mr. Bailey is the Senior Managing Director and Chief Servicing Officer of Pennymac Financial Services, Inc. (NYSE: PFSI) and has held a variety of roles and responsibilities since joining Pennymac in 2010. Mr. Bailey is currently responsible for directing Loan Servicing and Portfolio Strategies. Since joining in 2010, Pennymac has grown its servicing portfolio from \$2.5 billion to over \$584 billion. Pennymac is currently the 2nd largest producer of residential mortgages in the U.S. and is the 5th largest servicer.