

## Teresa Bryce Bazemore

President and CEO

Federal Home Loan Bank of San Francisco



Teresa Bryce Bazemore has over 30 years experience as a Senior Executive in the mortgage banking field including building both mortgage insurance and services businesses. Ms. Bazemore currently serves as the President and CEO of the Federal Home Loan Bank of San Francisco. She previously served as the President of Radian Guaranty and prior to that the EVP, General Counsel, Corporate Secretary and Chief Risk Officer at Radian Group.

Teresa serves on the Board of Directors of the T Rowe Price Funds, First Industrial Realty Trust and the FHLB Office of Finance. In addition, Teresa serves as the Audit Committee chair of the T Rowe Price Funds. She previously served as a Director for the FHL Bank of Pittsburgh and President of Radian Guaranty. From her executive and legal experience, as well as her corporate and non-profit board experience, she has expertise in corporate governance, succession planning, enterprise risk management, executive compensation, strategic planning, and audit committee matters.

From July 2008 through April 2017, Teresa served as the President of Radian Guaranty where she led the strategic planning, business development and operations of the mortgage insurance business line. She has also led information technology and governmental affairs for Radian Group.

Under her tenure, the market share of the company rose from 14% to over 19%. In addition, she also implemented new programs to enhance loss mitigation, which resulted in more than 1.5 billion in savings. The changes in risk management that she spearheaded as Chief Risk Officer also led to a reduction in the default ratio from 3.5% to less than .15%.

Prior to her position as President, Teresa held two roles concurrently within Radian Group functioning both as Executive Vice President, General Counsel and Corporate Secretary, as well as the Chief Risk Officer. She advised the Board on corporate governance matters and worked with all of the board committees, including Audit, Credit and HR/Compensation. During this time, she took over the business and led a three-year transformation of Radian's credit risk and enterprise risk profiles and successfully navigated a challenging proposed merger.

Before joining Radian Group, Ms. Bazemore was the Senior Vice President, General Counsel, and Secretary for Nexstar Financial Corporation, a fully funded start-up, which functioned as a services business for the mortgage banking industry. As part of the Executive Team, Teresa actively leveraged her business relationships in the industry to help build the customer base and position the company for acquisition by MBNA.

Prior to Nexstar, Ms. Bazemore was the General Counsel of the mortgage banking line of business at Bank of America, where she participated on teams that successfully integrated acquisitions and integrations into the mortgage division, including the merger of the NationsBank and the Bank of America mortgage businesses. Her other responsibilities during her time with the bank also included the legal work for Community Development and Fair lending.

In addition to her professional accomplishments, Ms. Bazemore is a strong believer in giving back and participates in a wide variety of community activities. She currently serves as Trustee, UVA Foundation, Chair of Audit Committee; Director, Public Media Company, Board Chair; and Member, Advisory Council of the Center for Politics at the University of Virginia

Teresa received her B.A. from the University of Virginia and her J.D. from Columbia University.