



Michael R. Drayne
Acting Executive Vice President

Michael Drayne oversees strategic planning and policy at Ginnie Mae. In October 2019 he was named Acting Executive Vice President, with responsibility for overseeing all the agency's operations.

After joining Ginnie Mae in 2011, he spent six years as the head of the Office of Issuer & Portfolio Management, where he was responsible for the management of Ginnie Mae's relationships with the mortgage lenders and servicers who issue securities under Ginnie Mae's mortgage-backed

securities program.

A career veteran of the housing finance industry, Mr. Drayne spent 18 years in mortgage banking at Chevy Chase Bank, where he served as Vice President and Director of Secondary Marketing. In addition, he was responsible for managing several other operational units for the bank's nationwide mortgage lending subsidiary.

Mr. Drayne has spoken and written widely about the U.S. secondary mortgage markets, and the evolution of the post-crisis housing finance industry and its relation to government-insured lending and the capital markets.

Mr. Drayne has a Bachelor of Science Degree in Business Administration and a Master's Degree in Public Management, both from the University of Maryland. He resides in Washington, D.C.

