



## **Douglas G. Duncan – Fannie Mae Senior Vice President and Chief Economist**

Douglas G. Duncan is Senior Vice President and Chief Economist at Fannie Mae, responsible for economic forecasts and analysis within the housing and mortgage markets, strategic research regarding the potential impact of external factors on the housing industry, and enterprise strategy planning and execution. He leads numerous strategic and research working groups, including the House Price Forecast, policy, research, and strategic planning working groups.

Under his leadership, Fannie Mae's Economic & Strategic Research Group (ESR) won the NABE Outlook Award, presented annually for the most accurate GDP and Treasury note yield forecasts, in both 2015 and 2016 – the first recipient in the award's history to capture the honor two years in a row. In addition, ESR was awarded by Pulsenomics for best home price forecast.

Named one of Bloomberg/BusinessWeek's 50 Most Powerful People in Real Estate, Duncan is Fannie Mae's source for information and analyses on demographics and the external business and economic environment; the implications of changes in economic activity on the company's strategy and execution; and for forecasting overall housing, economic, and mortgage market activity.

Prior to joining Fannie Mae, Duncan was Senior Vice President and Chief Economist at the Mortgage Bankers Association. His experience also includes work on the Financial Institutions Project at the U.S. Department of Agriculture and service as a LEGIS Fellow and staff member with the Committee on Banking, Finance, and Urban Affairs for Congressman Bill McCollum in the U.S. House of Representatives.

Duncan received his Ph.D. in Agricultural Economics from Texas A&M University and his B.S. and M.S. in Agricultural Economics from North Dakota State University.